

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Northern District of Texas

Case number (if known): Chapter 7

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name

Stillwater Abbott Development, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN)

3 7 - 1 7 5 5 6 8 0

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

4145 Travis Street, STE 300

Number Street

Dallas, TX 75204

City State ZIP Code

Dallas

County

Number Street

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor Stillwater Abbott Development, LLC
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

A debtor who is a "small business debtor" must check the first subbox. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box

Check one:

☒ Chapter 7

☐ Chapter 9

☐ Chapter 11. *Check all that apply:*

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

☐ Yes. District _____ When _____ Case number _____
 MM / DD / YYYY

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
 MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes. Debtor _____ Relationship _____

List all cases. If more than 1, attach a separate list.

District _____ When _____
 MM / DD / YYYY

Case number, if known _____

Debtor Stillwater Abbott Development, LLC Case number (if known) _____
Name

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number Street

City

State

ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds?

Check one:

☐ Funds will be available for distribution to unsecured creditors.

☒ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49 ☐ 50-99 ☐ 1,000-5,000 ☐ 5,001-10,000 ☐ 25,001-50,000 ☐ 50,000-100,000
☐ 100-199 ☐ 200-999 ☐ 10,001-25,000 ☐ More than 100,000

15. Estimated assets

☒ \$0-\$50,000 ☐ \$1,000,001-\$10 million ☐ \$500,000,001-\$1 billion
☐ \$50,001-\$100,000 ☐ \$10,000,001-\$50 million ☐ \$1,000,000,001-\$10 billion
☐ \$100,001-\$500,000 ☐ \$50,000,001-\$100 million ☐ \$10,000,000,001-\$50 billion
☐ \$500,001-\$1 million ☐ \$100,000,001-\$500 million ☐ More than \$50 billion

Debtor Stillwater Abbott Development, LLC Case number (if known) _____
Name

- 16. Estimated liabilities**
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

- 17. Declaration and signature of authorized representative of debtor**
- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 - I have been authorized to file this petition on behalf of the debtor.
 - I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/11/2024
MM/ DD/ YYYY

X /s/ Robert C. Elliott Robert C. Elliott
Signature of authorized representative of debtor Printed name

Manager of Stillwater Capital Investments, LLC,
Manager of Stillwater Abbott Management, LLC,
Title Manager

18. Signature of attorney

X /s/ Robert T DeMarco Date 01/11/2024
Signature of attorney for debtor MM/ DD/ YYYY

Robert T DeMarco
Printed name

DeMarco Mitchell, PLLC
Firm name

500 N. Central Expressway Suite 500
Number Street

Plano TX 75074
City State ZIP Code

(972) 578-1400 robert@demarcomitchell.com
Contact phone Email address

24014543 TX
Bar number State

THE STATE OF TEXAS

COUNTY OF DALLAS

CERTIFICATE OF RESOLUTION

BEFORE ME, the undersigned authority, on this day personally appeared **Robert C. Elliott**, known to me, who, did state that he was the duly elected and authorized president of **Stillwater Capital Investment, LLC**, the Managing Member of **Stillwater Abbott Management, LLC**, the Managing Member of **Stillwater Abbott Development, LLC** (the "**Company**"), and that the following resolution was adopted by the **Company**, on **January 11, 2024**, as it relates to the **Company**:

BE IT RESOLVED: That in the judgment of **Robert C. Elliott**, president of **Stillwater Capital Investment, LLC**, it is desirable and for the best interests of the **Company**, its creditors, and other interested parties, that a petition be filed by the **Company** under the provisions of Chapter 7 of the United States Bankruptcy Code; and

BE IT FURTHER RESOLVED: That the **Company** be and hereby is authorized and directed to take whatever action is necessary, specifically including, but not by way of limitation, the authority to enter into and execute any and all instruments or agreements necessary to secure for the **Company** the relief accorded under Chapter 7 of the United States Bankruptcy Code; the sole and full discretion concerning the time of filing of these bankruptcy proceedings to be left to the sole discretion of **Robert C. Elliott**, president of **Stillwater Capital Investment, LLC**.

BE IT FURTHER RESOLVED: That **DeMarco•Mitchell, PLLC**, of Plano, Texas, shall be retained as attorneys for the **Company**, for the purpose of instituting such proceedings under the Bankruptcy Code and performing such services as counsel for the **Company** as the **Company** may deem appropriate in connection with the subject bankruptcy filing.

By: **Stillwater Abbott Development, LLC**, a Texas limited liability company, its Manager

By: **Stillwater Abbott Management, LLC**, a Texas limited liability company, its Manager

By: **Stillwater Capital Investments, LLC**, a Texas limited liability company, its President

By:



Robert C. Elliott, Manager

THE STATE OF TEXAS

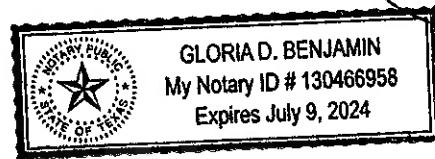
COUNTY OF DALLAS

BEFORE ME, the undersigned, a Notary Public in and for said State, on this day personally appeared **Robert C. Elliott**, president of **Stillwater Capital Investment, LLC**, the Managing Member of **Stillwater Abbott Management, LLC**, the Managing Member of **Stillwater Abbott Development, LLC**, known to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of said Corporation, and that he executed the same as the act of such Corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 11th day of January 2024.



Notary Public in and for
The State of Texas



Fill in this information to identify the case:

Debtor name Stillwater Abbott Development, LLC

United States Bankruptcy Court for the:

Northern District of Texas

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *A Summary of Assets and Liabilities for Non-Individuals* (Official Form 206A-Summary)
- ☐ *Amended Schedule* _____
- ☐ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Petition & Creditor Matrix

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/11/2024
MM/ DD/ YYYY

X /s/ Robert C. Elliott
Signature of individual signing on behalf of debtor

Robert C. Elliott
Printed name

Manager of Stillwater Capital
Investments, LLC, Manager of
Stillwater Abbott Management, LLC,
Manager

Position or relationship to debtor

Aldo Figueroa
25803 Emerald Terrace Way
Spring, TX 77389

Allen Adams
5600 Plantation Circle
Plano, TX 75093

B. Terrell Limited Partnership
6404 Southridge Parkway
Allen, TX 75002

Baumann Family, LP
3109 Knox St. #316
Dallas, TX 75205

Bee Cave Capital, LLC
124 Aidan's Ct
Coppell, TX 75019

Ben Logan
4346 Shirley Drive Dallas
Dallas, TX 75229

Boog-Scott Family Limited
Partnership
3804 Cantera Lane
Richardson, TX 75082

Brian Casey
200 Crescent Court
Dallas, TX 75201

Browning Family Trust
3502 Caruth Blvd
Dallas, TX 75225

Clarkenn Investments, Ltd.
4144 N. Central Expy. Suite 600
Dallas, TX 75204

Dallas County Tax-Assessor
Collector
500 Elm Street
Dallas, TX 75202

David Michel
4755 Chapel Hill
Dallas, TX 75214

Donald C. Michel
4833 W. Lawther Dr, #400
Dallas, TX 75214

Ed Montngomery
1901 Windmill Hill Lane
Desoto, TX 75115

Eton Capital, LLC
5913 Fairchild Ct
Plano, TX 75093

Fatima, LLC
7139 Hillgreen Drive
Dallas, TX 75214

Fred Balda
6023 Waggoner
Dallas, TX 75230

Internal Revenue Service
Centralized Insolvency Operations
P.O. Box 7346
Philadelphia, PA 19101-7346

Joe Ballew
6908 Sugartree Lane
Frisco, TX 75034

JVI Ventures, LLC
29 Kildonan
Richardson, TX 75082

KB Capital Partners, LP
4344 Beverly Dr
Dallas, TX 75205

Ken Burroughs
4344 Beverly Dr
Dallas, TX 75205

Kent Skipper
4502 Abbott Ave #104
Dallas, TX 75205

King Family, LP
2724 Chambers Ln
Plano, TX 75093

Mondera Condominiums
Association, Inc.
c/o Fred Wilshusen
12222 Merrit Drive, 1450
Dallas, TX 75251

Nethery Family, LP
14 Glenshire Court
Dallas, TX 75225

Office of the United States
Trustee
Earle Cabell Federal Building
1100 Commerce Street Room 976
Dallas, TX 75242

PMC 401K Victor J. Ramon
4024 Bryn Mawr
Dallas, TX 75225

Shimer Capital, LP
7436 Glenshannon Circle
Dallas, TX 75225

SNFT1, LLC
3225 Amherst
Dallas, TX 75225

Stillwater Abbott
Management, LLC
4145 Travis Street, Suite 300
75204

Stillwater Capital
Investments, LLC
4145 Travis Street, Suite 300
Dallas, TX 75204

TAM Real Estate Holdings, LLC
2500 Dallas Pkwy., Suite 300
Plano, TX 75093

Texas Attorney General's
Office
Bankruptcy Collection Division
PO Box 12548
Austin, TX 78711-2548

Texas Comptroller of Public
Account
C/O Office of the Attorney General
Bankruptcy-Collections Division
PO Box 12548, MC-008
Austin, TX 78711-2548

The Lisa E. Goncalves
Irrevocable 2014 Trust
5833 Woodland Dr
Dallas, TX 75225

Tom Gaunt
4815 Abbott Ave
Dallas, TX 75205

United States Attorney
Northern District of Texas
1100 Commerce Street, 3rd Fl.
Dallas, TX 75242-1699

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE: **Stillwater Abbott Development, LLC**

CASE NO

CHAPTER 7

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 01/11/2024

Signature /s/ Robert C. Elliott
Robert C. Elliott, Manager of Stillwater Capital Investments, LLC, Manager of
Stillwater Abbott Management, LLC, Manager